

PHYSICAL FITNESS SERVICES CENTER BOND

State of Louisiana

Bond No. _____

Parish of _____

City of _____

Be it known that I/We

Name

Address

as principal, and

Name

Address

as surety, are held and firmly bound unto the State of Louisiana in the full sum of TWENTY FIVE THOUSAND DOLLARS (\$25,000.00) for the payment of which we do hereby bind ourselves, our heirs, successors, administrators and assigns according to all the terms and conditions provided by R.S. 51:1575-1582 (attached hereto and incorporated herein) or hereinafter stated.

Principal avers that it will commence selling contracts to provide physical fitness services on _____ (SALE COMMENCEMENT DATE). Principal further avers that it will commence providing services and facilities on _____ (PERFORMANCE COMMENCEMENT DATE).

The term of this bond shall begin on the SALE COMMENCEMENT DATE or PERFORMANCE COMMENCEMENT DATE, whichever is earlier. The term shall end two years after the PERFORMANCE COMMENCEMENT DATE, or two years after actual commencement of performance, whichever is later.

The conditions of the bond are as follows:

- (1) The bond shall be in favor of the state for the benefit of any customer who is damaged by the principal's violation of law or failure to comply with its contractual obligations to its customers.
- (2) The state or any person claiming against the bond may maintain actions for damages or additional relief against the center and the surety. The aggregate liability of the surety for all breaches of the bond conditions provided herein shall in no event exceed the amount of the bond.

Signed at _____, the _____ day of _____, 20_____, in the presence of the subscribing competent witnesses.

Witness

Principal

Witness

Surety

Countersigned by:

Louisiana Resident Agent

Address