

**CREDIT REPAIR SERVICES
SURETY BOND**

No. _____

KNOW ALL MEN BY THESE PRESENTS: That we,

(Principal-Licensee's Name including trade names, d/b/a or assumed name)

_____ as Principal,
(Principal's physical location)

and _____
(Surety's Name)

_____ (_____) _____
(Surety's Address) (Surety's Phone Number)

a corporation duly organized under the laws of the State of _____, which is authorized to engage in the State of Louisiana, in the full sum of ONE HUNDRED THOUSAND DOLLARS (\$100,000). Principal and Surety bind themselves, their representatives, successors and assigns, jointly and severally by these presents. Whereas, the above bounden Principal has applied to the Office of the Louisiana Attorney General for a license to conduct the business of credit repair service organization as required in the Credit Repair Service Organization Act, LSA-R.S. 9:3573.4, the purpose of which is to secure the compliance by Principal with the terms of said Act and any other legal obligations arising out of the Principal's conduct as a credit repair service organization. If Principal shall violate the aforesaid statute, or other legal obligation arising out of its conduct as a credit repair service organization, the Office of the Louisiana Attorney General, as well as any person damaged as a result of such violation, shall have, in addition to all other legal remedies, a right of action on this bond in the name of the injured party for loss sustained by the injured party.

If the surety herein shall so elect, this bond may be canceled at any time by the surety herein by filing with the Office of the Louisiana Attorney General a sixty (60) day written notice of such cancellation, but said surety so filing said notice shall not be discharged from any liability accrued under this bond or which shall accrue hereinbefore the expiration of said sixty (60) day period.

No cause of action shall lie against the surety unless commenced within four (4) years from the date the cause of action accrues against the principal.

Regardless of the number of years this bond shall continue in force and the number of premiums which shall be payable or paid, the surety's total limit of liability shall not be cumulative from year to year or period to period.

Signed at _____ the _____ day of _____, 20____, in the presence of the subscribing competent witness.

PRINCIPAL (Name of Applicant)

SURETY (BONDING COMPANY)

By: _____
(SIGNATURE of Authorized Person)

By: _____
Attorney-in-Fact